CHC: CREATING HEALTHIER COMMUNITIES (FORMERLY KNOWN AS COMMUNITY HEALTH CHARITIES) AND AFFILIATE

CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

As of and for the Year Ended June 30, 2021

And Report of Independent Auditor

Cherry Bekaert LLP
CPAs & Advisors

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE

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Cherry Bekaert LLP
CPAs & Advisors

Report of Independent Auditor

To the Board of Directors
CHC: Creating Healthier Communities and Affiliate
Alexandria, Virginia

We have audited the accompanying consolidated financial statements of CHC: Creating Healthier Communities and Affiliate (the "Organization"), which comprise the consolidated statement of financial position as of June 30, 2021, and the related consolidated statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2021, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary information on pages 14–19 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Cherry Bekaert LLP

Tysons Corner, Virginia
November 9, 2021

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

JUNE 30, 2021

ASSETS		
Cash and cash equivalents	$	7,959,234
Investments		2,364,342
Pledges Receivable:		
Pledges receivable, gross		17,262,540
Allowance for uncollectible pledges		(3,869,586)
Pledges Receivable, Net		13,392,954
Other receivables		163,113
Prepaid expenses		119,257
Property and equipment, net		14,637
Deposits		50,141
Total Assets	$	24,063,678
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	$	2,154,670
Campaign funds payable		13,513,277
Total Liabilities		15,667,947
Net Assets Without Donor Restrictions		8,395,731
Total Liabilities and Net Assets	$	24,063,678

The accompanying notes to the consolidated financial statements are an integral part of this statement.

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE

CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2021

Net Assets Without Donor Restrictions:	
Gross campaign revenue	$ 21,311,955
Less donor designations	(17,485,676)
Net Campaign Revenue	3,826,279
Other Public Support and Revenue:	
Application fees	448,292
Contributions	359,881
Management fees	4,606
Investment return, net	306,242
Other revenue	50,639
Total Public Support and Revenue	4,995,939
Expenses:	
Program services	4,646,472
Supporting Services:	
Management and general	777,504
Fundraising	282,641
Total Supporting Services	1,060,145
Total Expenses	5,706,617
Change in net assets before changes related to acquisition of affiliate	(710,678)
Excess of liabilities over assets acquired in acquisition of local affiliate	(21,722)
Change in net assets	(732,400)
Net assets, beginning of year	9,128,131
Net assets, end of year	$ 8,395,731

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2021

		Supporting Services			
	Program Services	Management and General	Fundraising	Total	Total
Personnel Expenses:					
Salaries	$ 2,580,778	$ 377,674	$ 188,837	$ 566,511	$ 3,147,289
Payroll taxes	180,863	26,468	13,234	39,702	220,565
Employee benefits	391,094	57,233	28,616	85,849	476,943
Total Personnel Expenses	3,152,735	461,375	230,687	692,062	3,844,797
Other Expenses:					
Advertising	41,705	6,103	3,052	9,155	50,860
Depreciation	18,028	2,638	1,319	3,957	21,985
Dues and fees	141,822	23,493	10,141	33,634	175,456
Furniture and equipment	70,751	10,354	5,177	15,531	86,282
Insurance	29,050	4,251	2,126	6,377	35,427
Meetings	105,881	102,031	330	102,361	208,242
Occupancy	263,038	46,381	92	46,473	309,511
Printing and postage	10,871	1,591	796	2,387	13,258
Professional fees	472,054	78,762	11,028	89,790	561,844
Software	114,022	16,686	8,343	25,029	139,051
Supplies	178,638	14,423	7,211	21,634	200,272
Telephone and internet	7,629	1,493	311	1,804	9,433
Temporary services	38,051	7,610	1,903	9,513	47,564
Travel	2,197	313	125	438	2,635
Total Other Expenses	1,493,737	316,129	51,954	368,083	1,861,820
Total Expenses	$ 4,646,472	$ 777,504	$ 282,641	$ 1,060,145	$ 5,706,617

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2021

Cash flows from operating activities:	
Change in net assets	$ (732,400)
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Depreciation	21,985
Decrease in allowance for pledges receivable	(554,747)
Net investment return	(306,242)
Decrease (increase) in operating assets:	
Advances receivable	346,812
Other receivables	87,322
Pledges receivable	547,378
Prepaid expenses	(20,213)
Deposits	5,339
Increase (decrease) in operating liabilities:	
Accounts payable and accrued expenses	(233,375)
Campaign funds payable	(151,724)
Net cash flows from operating activities	(989,865)
Net decrease in cash and cash equivalents	(989,865)
Cash and cash equivalents, beginning of year	8,949,099
Cash and cash equivalents, end of year	$ 7,959,234

Note 1—Nature of operations and summary of significant accounting policies

Nature of Operations – CHC: Creating Healthier Communities and Affiliate (the "Organization"), through participation in the Combined Federal Campaign and certain corporate campaigns, serves as a vehicle through which federal (domestic and overseas) employees and employees in the private sector may make contributions to the Organization's charity partners and their local chapters, which are not-for-profit charitable organizations performing medical research, providing community and patient services, and materials and programs for public and professional education in the health field. The Organization conducts business nationwide through a network of local affiliates. Amounts raised in unaffiliated states are distributed directly to designated charitable organizations based on campaign designation reports.

Principles of Consolidation – The accompanying consolidated financial statements include the accounts of CHC: Creating Healthier Communities and Community Health Charities, Local. The accounts of Christian Service Charities, Inc., Human Service Charities of America, Inc., and Neighbor to Nation, which were included in the consolidated financial statements previously as separate entities, have been merged into the operations of CHC: Creating Healthier Communities during the year ended June 30, 2021. All inter-organization account balances and transaction are eliminated in the preparation of the consolidated financial statements.

Basis of Presentation – The Organization's consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The Organization presents information regarding its financial position and activities according to two classes of net assets described as follows:

> *Net Assets Without Donor Restrictions* – Net assets without donor restrictions generally result from revenues generated by providing services, receiving unrestricted contributions, and interest from banks, less expenses incurred in providing related services, raising contributions, and performing administrative functions.
>
> *Net Assets With Donor Restrictions* – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; other restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. The Organization reported no net assets with donor restrictions as of June 30, 2021.

Use of Estimates – The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents – Cash and cash equivalents consist of operating, payroll, and money market accounts and certificates of deposit with a maturity of three months or less.

Property and Equipment – Property and equipment with unit values in excess of $1,000 are recorded at cost. Depreciation is provided using the straight-line method over the estimated useful lives of the assets, which range from three to ten years. Cost and related accumulated depreciation are removed from the accounts when the assets are disposed of, with any gain or loss recognized currently. Repairs and maintenance are charged to expense when incurred.

Note 1—Nature of operations and summary of significant accounting policies (continued)

Campaign Funds Payable – Campaign funds payable include funds not distributed as of year-end for donor pledges that are undesignated or designated to the Organization or charity partners. When pledges are received and processed from campaigns, the cash is allocated using the ratio of donor-designated funds combined with the pro rata share of undesignated funds to the total cash received.

Distribution Policy – The Policy of the Organization is to distribute, as of the Organization's scheduled distribution dates, all of the receipts from all contributing campaigns, less an agreed-upon fee, in accordance with gross designation reports provided by administrators of the various campaigns, to include the Combined Federal Campaign ("CFC").

Designations to Member Agencies – The federation is honoring designations made to each member organization by distributing a proportionate share of receipts based on donor designations to each member, per CFC regulations at § 950.301(e)(2)(i).

Revenue Recognition – The Organization recognizes revenue in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers*, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangement and establishes a performance obligation approach to revenue recognition. The Organization recorded the following exchange transaction revenue in its statements of activities and changes in net assets for the year ended June 30, 2021:

Campaign Revenue – Administrative fees from amounts raised in campaigns represent the Organization's fee for processing collections from campaigns that have been passed through to specific member charities based on donor designations for the year ended June 30, 2021. These fees represent board-approved costs of raising funds on behalf of others and are recognized when the funds are received and processed for distribution. The campaign percentages vary based on individual agreements. Affiliation fees are based on audited results of amounts raised in workplace campaigns by affiliates using a board-approved rate and are recognized annually.

Application Fees – Non-profits may submit applications annually to be listed in the Organization's campaigns as a charity to which donors may designate their funds. The Organization recognizes revenue upon approval of an application, when a partnership relationship is established.

Expenses – Expenses are recognized by the Organization during the period in which they are incurred. Expenses which are paid in advance and not yet incurred are deferred to the applicable period.

Program services consist of costs associated with managing, maintaining, and increasing revenue sources for the Organization's charity partners from existing workplace fundraising campaigns; increasing overall recognition and representation of charity partners; and costs that benefit the overall campaign. Management and general expenses consist of costs directly related to the overall operations of the Organization and maintenance of its corporate existence, including general office management, reception, and financial reporting. Fundraising includes those costs associated with accessing new workplace fundraising campaigns.

Functional Allocation of Expenses – The costs of providing various program and supporting services have been summarized on a functional basis in the statement of activities and changes in net assets. Accordingly, certain costs have been allocated among the program and supporting services benefited. Professional fees, software, temporary services and meetings expenses were allocated based on management's best estimate of which benefit was derived. Occupancy expenses were allocated based on square footage. All remaining expenses were allocated based on estimated time and effort.

Note 1—Nature of operations and summary of significant accounting policies (continued)

Income Taxes – The Organization is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code ("IRC"). In addition, the Organization is classified by the Internal Revenue Service ("IRS") under Section 509(a)(1) as an organization that is not a private foundation and is required to report unrelated business income to the IRS and the State of Virginia taxing authorities. For the year ended June 30, 2021, there was no unrelated business income earned.

Accounting for Uncertainty in Income Taxes – The Organization accounts for the effect of any uncertain tax positions based on a "more likely than not" threshold to the recognition of the tax positions being sustained based on the technical merits of the position under scrutiny by the applicable taxing authority. If a tax position or positions are deemed to result in uncertainties of those positions, the unrecognized tax benefit is estimated based on a "cumulative probability assessment" that aggregates the estimated tax liability for all uncertain tax positions. The Organization has identified its tax status as a tax-exempt entity as its only significant tax position; however, the Organization has determined that such tax position does not result in an uncertainty requiring recognition. The Organization is not currently under examination by any taxing jurisdiction. The Organization's federal and state tax returns are generally open for examination for three years following the date filed.

Accounting Pronouncement Adopted – During the year, the Organization adopted the provision of the Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers (Topic 606)*. ASU 2014-09 outlines a new, single comprehensive model for entities to use in accounting for revenue arising from contracts with customers and supersedes most current revenue recognition guidance, including industry-specific guidance. This new revenue recognition model provides a five-step analysis in determining when and how revenue is recognized. The new model will require revenue recognition to depict the transfer of promised goods or services to customers in an amount that reflects the consideration a company expects to receive in exchange for those goods or services. Results for reporting the year ended June 30, 2021 are presented under FASB ASU 2014-09. There was not a material impact to the consolidated financial statements as a result of adoption. Accordingly, no adjustment to opening net assets was recorded.

Significant New Accounting Standard Not Yet Adopted – In February 2016, FASB issued ASU 2016-02, *Leases (Topic 842).* The ASU requires lessees to record most leases on their balance sheets as a lease liability with a corresponding right-of-use asset, but continue to recognize the related leasing expense within net income. The guidance also eliminates real estate-specific provisions for all entities. For lessors, the guidance modifies the classification criteria and the accounting for sales-type and direct financing leases. ASU 2016-02 becomes effective for the Organization in 2023 with early adoption permitted and will be applied under a modified retrospective approach for leases that exist or are entered into after the beginning of the earliest comparative period in the financial statements. The calculation of the lease liability and right-of-use asset requires further analysis of the underlying leases to determine which portion of the underlying lease payments are required to be included in the calculation. The Organization is currently evaluating ASU 2016-02 to determine the potential impact that adopting this standard will have on its consolidated financial statements.

Note 2—Property and equipment

Property and equipment consisted of the following as of June 30, 2021:

Cost:		
Office/computer equipment	$	65,355
Software		44,925
		110,280
Less accumulated depreciation		(95,643)
Net property and equipment	$	14,637

Depreciation expense for the year ended June 30, 2021 was $21,985.

Note 3—Commitments

The Organization has commitments under an operating lease for its headquarters office through October 2027. Commencing April 2021, the Organization subleased a portion of its headquarters office space with a term through October 2027. The sublease base rent is $6,540 per month and is subject to an escalation of 4% in April of each year.

The Organization also leases equipment under an operating lease which has a monthly rent payment of $430 and expires in January 2023.

Future minimum rental payments, by fiscal year and in the aggregate, under the operating leases are as follows:

Years Ending June 30,	Facilities	Sublease Income	Equipment	Totals
2022	$ 289,041	$ (79,267)	$ 5,160	$ 214,934
2023	283,145	(82,437)	3,010	203,718
2024	290,943	(85,735)	-	205,208
2025	298,970	(89,164)	-	209,806
2026	307,227	(92,731)	-	214,496
2027 and thereafter	421,902	(129,542)	-	292,360
	$ 1,891,229	$ (558,876)	$ 8,170	$ 1,340,523

Rent expense and sublease income for the year ended June 30, 2021 were $287,427 and $21,968, respectively.

Note 4—Pension plan

The Organization has a defined-contribution plan under Section 403(b) of the IRC covering all employees who have completed at least one year of service. Under the plan, the Organization made discretionary contributions to the plan equal to 6.5% of each eligible employee's salary. Contributions of $201,617 were made during the year ended June 30, 2021.

Note 5—Concentration of credit risk and financial instruments

Financial instruments which potentially subject the Organization to concentration of credit risk consist principally of short-term investments maintained at creditworthy financial institutions. These account balances, at times, exceed federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents. At June 30, 2021, the Organization had deposits in excess of Federal Deposit Insurance Corporation limits of $7,731,818. Credit risk with respect to pledges receivable is limited because the Organization deals with a significant number of campaigns whose participants are spread over a wide geographical area.

Note 6—Investments and fair value measurements

The Organization established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below.

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in inactive markets; inputs other than quoted market prices that are observable for the asset or liability inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified contractual term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. The inputs into the determination of fair value require significant management judgment or estimation. At this time, the Organization does not hold any investments which would be included in this category.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table summarizes investments as of June 30, 2021:

	Fair Value	Cost
Corporate bonds	$ 542,034	$ 540,033
Mutual funds	1,348,234	1,193,629
Equities	415,072	204,892
Money market funds	59,002	10,078
	$ 2,364,342	$ 1,948,632

Note 6—Investments and fair value measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Organization's investments at fair value as of June 30, 2021:

	Level 1	Level 2	Level 3	Total
Corporate bonds	$ -	$ 542,034	$ -	$ 542,034
Mutual funds	1,348,234	-	-	1,348,234
Equities	415,072	-	-	415,072
Money market funds	59,002	-	-	59,002
	$ 1,822,308	$ 542,034	$ -	$ 2,364,342

The following table summarizes investment returns, net for the year ended June 30, 2021:

Interest and dividends	$ 78,909
Realized and unrealized gains and losses	237,991
Investment management expenses	(10,658)
	$ 306,242

Note 7—Liquidity and availability of resources

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Organization considers all general expenditures to be all program services, management and general, and fundraising costs incurred in the ordinary course of the advancement of the Organization's mission. The table below represents financial assets available for general expenditures within one year at June 30, 2021:

Financial assets at year-end:	
Cash and cash equivalents	$ 7,959,234
Investments	2,364,342
Other receivables	163,113
Total financial assets	10,486,689
Less excess of campaign funds payable over receivables	(120,323)
Financial assets available to meet general expenditures within one year	$ 10,366,366

Note 8—Acquisition of entity

On August 31, 2020, the Organization acquired all assets and liabilities of Caring Connection, a Colorado nonprofit corporation, resulting in a one-time decrease in net assets in the amount of $21,722 which is shown as a separate line item on the statements of activities and changes in net assets.

Note 9—Risks and uncertainties

Although certain in person activities of the Organization have been suspended since March 2020, the Organization has been minimally impacted by the outbreak of a novel strain of coronavirus (“COVID-19”). The Organization implemented health and safety guidelines that allowed its business to continue. However, the recent global outbreak of COVID-19 has disrupted economic markets and the prolonged economic impact is uncertain. Such uncertainty, including the duration and spread of the outbreak, may negatively impact the performance and cash flows of the Organization.

Note 10—Subsequent events

The Organization has evaluated subsequent events through November 9, 2021, which is the date the consolidated financial statements were available to be issued.

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE
CONSOLIDATING SCHEDULE OF FINANCIAL POSITION

JUNE 30, 2021

	CHC: Creating Healthier Communities	Community Health Charities, Local	Eliminations	Consolidated Total
ASSETS				
Cash and cash equivalents	$ 7,959,234	$ -	$ -	$ 7,959,234
Investments	2,364,342	-	-	2,364,342
Pledges receivable:				
Pledges receivable, gross	15,589,320	1,673,220	-	17,262,540
Allowance for uncollectible pledges	(3,652,503)	(217,083)	-	(3,869,586)
Pledges receivable, net	11,936,817	1,456,137	-	13,392,954
Other receivables	163,113	-	-	163,113
Prepaid expenses	119,257	-	-	119,257
Property and equipment, net	14,637	-	-	14,637
Deposits	50,141	-	-	50,141
Total Assets	$ 22,607,541	$ 1,456,137	$ -	$ 24,063,678
LIABILITIES AND NET ASSETS				
Liabilities:				
Accounts payable and accrued expenses	$ 2,154,670	$ -	$ -	$ 2,154,670
Campaign funds payable	12,057,140	1,456,137	-	13,513,277
Total Liabilities	14,211,810	1,456,137	-	15,667,947
Net Assets, Without Donor Restrictions	8,395,731	-		8,395,731
Total Liabilities and Net Assets	$ 22,607,541	$ 1,456,137	$ -	$ 24,063,678

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE

CONSOLIDATING SCHEDULE OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2021

	CHC: Creating Healthier Communities	Community Health Charities, Local	Eliminations	Consolidated Total
Net Assets Without Donor Restrictions:				
Gross campaign revenue	$ 19,750,178	$ 1,561,777	$ -	$ 21,311,955
Less donor designations	(16,099,605)	(1,386,071)		(17,485,676)
Net Campaign Revenue	3,650,573	175,706	-	3,826,279
Other Public Support and Revenue:				
Application fees	448,292	-	-	448,292
Contributions	359,881	-	-	359,881
Management fees	180,312	-	(175,706)	4,606
Investment return, net	306,242	-	-	306,242
Other revenue	50,639	-	-	50,639
Total Public Support and Revenue	4,995,939	175,706	(175,706)	4,995,939
Expenses:				
Program services	4,646,472	144,079	(144,079)	4,646,472
Supporting Services:				
Management and general	777,504	21,085	(21,085)	777,504
Fundraising	282,641	10,542	(10,542)	282,641
Total Supporting Services	1,060,145	31,627	(31,627)	1,060,145
Total Expenses	5,706,617	175,706	(175,706)	5,706,617
Change in net assets before changes related to acquisition of affiliate	(710,678)	-	-	(710,678)
Excess of liabilities over assets acquired in acquisition of local affiliate	(21,722)	-	-	(21,722)
Change in net assets	(732,400)	-	-	(732,400)
Net assets, beginning of year	9,128,131	-	-	9,128,131
Net assets, end of year	$ 8,395,731	$ -	$ -	$ 8,395,731

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE
CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2021

	Program Services			
	CHC: Creating Healthier Communities	Community Health Charities, Local	Eliminations	Program Services Total
Personnel Expenses:				
Salaries	$ 2,580,778	$ -	$ -	$ 2,580,778
Payroll taxes	180,863	-	-	180,863
Employee benefits	391,094	-	-	391,094
Total Personnel Expenses	3,152,735	-	-	3,152,735
Other Expenses:				
Advertising	41,705	-	-	41,705
Depreciation	18,028	-	-	18,028
Dues and fees	141,822	-	-	141,822
Furniture and equipment	70,751	-	-	70,751
Insurance	29,050	-	-	29,050
Meetings	105,881	-	-	105,881
Occupancy	263,038	-	-	263,038
Printing and postage	10,871	-	-	10,871
Professional fees	472,054	144,079	(144,079)	472,054
Software	114,022	-	-	114,022
Supplies	178,638	-	-	178,638
Telephone and internet	7,629	-	-	7,629
Temporary services	38,051	-	-	38,051
Travel	2,197	-	-	2,197
Total Other Expenses	1,493,737	144,079	(144,079)	1,493,737
Total Expenses	$ 4,646,472	$ 144,079	$ (144,079)	$ 4,646,472

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE
CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)

YEAR ENDED JUNE 30, 2021

	Management and General			
	CHC: Creating Healthier Communities	Community Health Charities, Local	Eliminations	Management and General Total
Personnel Expenses:				
Salaries	$ 377,674	$ -	$ -	$ 377,674
Payroll taxes	26,468	-	-	26,468
Employee benefits	57,233	-	-	57,233
Total Personnel Expenses	461,375	-	-	461,375
Other Expenses:				
Advertising	6,103	-	-	6,103
Depreciation	2,638	-	-	2,638
Dues and fees	23,493	-	-	23,493
Furniture and equipment	10,354	-	-	10,354
Insurance	4,251	-	-	4,251
Meetings	102,031	-	-	102,031
Occupancy	46,381	-	-	46,381
Printing and postage	1,591	-	-	1,591
Professional fees	78,762	21,085	(21,085)	78,762
Software	16,686	-	-	16,686
Supplies	14,423	-	-	14,423
Telephone and internet	1,493	-	-	1,493
Temporary services	7,610	-	-	7,610
Travel	313	-	-	313
Total Other Expenses	316,129	21,085	(21,085)	316,129
Total Expenses	$ 777,504	$ 21,085	$ (21,085)	$ 777,504

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE
CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES (CONTINUED)

YEAR ENDED JUNE 30, 2021

	Fundraising				
	CHC: Creating Healthier Communities	Community Health Charities, Local	Eliminations	Fundraising Total	Consolidated Total
Personnel Expenses:					
Salaries	$ 188,837	$ -	$ -	$ 188,837	$ 3,147,289
Payroll taxes	13,234	-	-	13,234	220,565
Employee benefits	28,616	-	-	28,616	476,943
Total Personnel Expenses	230,687	-	-	230,687	3,844,797
Other Expenses:					
Advertising	3,052	-	-	3,052	50,860
Depreciation	1,319	-	-	1,319	21,985
Dues and fees	10,141	-	-	10,141	175,456
Furniture and equipment	5,177	-	-	5,177	86,282
Insurance	2,126	-	-	2,126	35,427
Meetings	330	-	-	330	208,242
Occupancy	92	-	-	92	309,511
Printing and postage	796	-	-	796	13,258
Professional fees	11,028	10,542	(10,542)	11,028	561,844
Software	8,343	-	-	8,343	139,051
Supplies	7,211	-	-	7,211	200,272
Telephone and internet	311	-	-	311	9,433
Temporary services	1,903	-	-	1,903	47,564
Travel	125	-	-	125	2,635
Total Other Expenses	51,954	10,542	(10,542)	51,954	1,861,820
Total Expenses	$ 282,641	$ 10,542	$ (10,542)	$ 282,641	$ 5,706,617

CHC: CREATING HEALTHIER COMMUNITIES AND AFFILIATE
CONSOLIDATING SCHEDULE OF CASH FLOWS

YEAR ENDED JUNE 30, 2021

	CHC: Creating Healthier Communities	Community Health Charities, Local	Eliminations	Consolidated Total
Cash flows from operating activities:				
Change in net assets	$ (732,400)	$ -	$ -	$ (732,400)
Adjustments to reconcile change in net assets to net cash flows from operating activities:				
Depreciation	21,985	-	-	21,985
Decrease in allowance for pledges receivable	(537,100)	(17,647)	-	(554,747)
Net investment return	(306,242)	-	-	(306,242)
Decrease (increase) in operating assets:				
Advances receivable	346,812	-	-	346,812
Other receivables	87,322	-	-	87,322
Pledges receivable	765,817	(218,439)	-	547,378
Prepaid expenses	(20,213)	-	-	(20,213)
Deposits	5,339	-	-	5,339
Due from affiliate	202,955	-	(202,955)	-
Increase (decrease) in operating liabilities:				
Accounts payable and accrued expenses	(233,375)	-	-	(233,375)
Campaign funds payable	(387,810)	236,086	-	(151,724)
Due to affiliate	(202,955)	-	202,955	-
Net cash flows from operating activities	(989,865)	-	-	(989,865)
Net decrease in cash and cash equivalents	(989,865)	-	-	(989,865)
Cash and cash equivalents, beginning of year	8,949,099	-	-	8,949,099
Cash and cash equivalents, end of year	$ 7,959,234	$ -	$ -	$ 7,959,234